

3/12/2008 by [Signature]

330-07/WLJ/PLS

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USDS SDNY
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UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK

-----x
 INDEMNITY INSURANCE COMPANY OF 07 CV 5884 (CM)
 NORTH AMERICA a/s/o EGYPTIAN
 PROCUREMENT OFFICE,

Plaintiff,

STIPULATION OF
 DISCONTINUANCE

-against-

M/V HONOR NM 607, her engines, boilers,
 tackle, furniture, apparel, etc., *in rem*,
 AMERICAN ROLL-ON ROLL-OFF
 CARRIER, LLC, *in personam*.

Defendants

-----x
 AMERICAN ROLL-ON ROLL-OFF
 CARRIER, LLC,

Third-Party Plaintiff,

-against-

PORTS AMERICA, INC. f/k/a P&O PORTS,

Third-Party Defendant

-----x
 IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys
 for the Plaintiff, Defendant and Third-Party Defendant herein, this matter having been
 settled, this action has been discontinued with prejudice and without cost to any party.

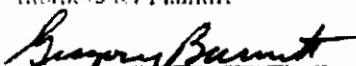
not so ordered, perhaps within 5 days in the event that the terms of the settlement are not
agreed with by any party.

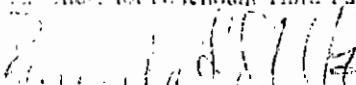
DV/PF - February 11, 2008

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Cuseo & Barnett, LLP
Attorneys for Plaintiff

(NY)

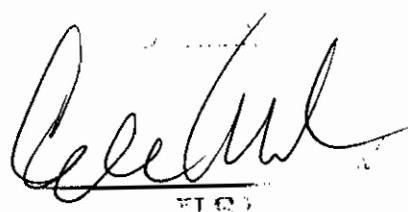

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